



# CASHCRAFT ASSET MANAGEMENT LIMITED

(MEMBER OF THE NIGERIAN STOCK EXCHANGE)

Foreshore Towers, 2A, Osborne Road, Ikoyi, P.M.B. 80105, Victoria Island, Lagos.  
Tel/Fax: 01-2694287-9, 4612207, 2701678-9. E-mail: lagos@cashcraft.com  
•Abuja •Yaba •Osogbo •Port Harcourt •Ikeja •Asaba •Ajao •Benin  
Website: http://www.cashcraft.com

Account Officer	
Code	
Branch	

## PERSONAL EARNINGS ANNUITY SCHEME APPLICATION FORM

### PERSONAL DETAILS

- (a) Beneficiary: (Surname)..... (Other Names).....

(b) Beneficiary's Date of Birth:..... Relationship of Beneficiary with Holder:.....
- (a) Holder's Next of Kin:..... Date of Birth:.....

(b) Any distinctive body mark? Yes  No

(c) If Yes, Give details:.....

(d) Next of Kin's Contact Address:.....

(e) Next of Kin's E-mail (If any):..... Phone No. (If any):.....

(f) Next of Kin's Relationship with: (a) Holder ..... (b) Beneficiary .....
- (a) Name of Holder: (Surname) ..... (Other Names) .....

(b) Residential Address: .....

(c) E-mail (If any):..... Phone No. (If any):.....

(d) Postal Address:.....

(e) Business Address:.....

(f) E-mail (If any):..... Phone No. (If any):.....

(g) Holder's Place & Date of Birth:.....
- Who should receive our correspondence? (a) HOLDER  or (b) BENEFICIARY

### OCCUPATIONAL DETAILS

- (a) Profession:.....

(b) Employer:.....

(c) Nature of Business:.....

### INVESTMENT REQUIRED

- (a) I would like to invest ₦..... Every...../Lump Sum for..... Years

(b) How much has been paid with this proposal? ₦.....

(c) At maturity the Guaranteed Sum should be:

Paid in one lump sum To be Advised Later Within First Half of Term	<input type="checkbox"/>	Monthly Lifelong Repayment To be Advised Later Within Second Half of Term	<input type="checkbox"/>
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By signing below, I hereby authorize Cashcraft to open a PEAS Plan Account into which I make deposit(s) in the beneficiary's name. I undertake to be bound by the operative terms and conditions, some of which are stated at the back.

Name of Holder..... Signature:..... Date:.....  
Marketing Officer: Signature..... Date..... Accounting & Records: Signature..... Date.....



## CASHCRAFT ASSET MANGEMENT LIMITED

Received from ..... the sum of ..... being .....  
Officer ..... Office Attached ..... Signature & Date .....

Notice: This receipt can only be issued in respect of payment made on this application form with the same number and is not binding on the Company unless the payment instrument is promptly honoured upon presentation.

This and future payments should be by Crossed Cheque made payable to Cashcraft Asset Management Limited.

## TERMS AND CONDITIONS

1. Payment at maturity could be in one lump sum or in quoted equity of the same value or by way of monthly lifelong payment of an amount determined by the value and length of investment from maturity of investment of from Age 55, whichever is later.
2. The investment is not assignable without our prior written consent. Our applicable terms and conditions must be agreeable to the assignee.
3. The guaranteed sum is payable only when contributions are made as at when due.
4. Where the contribution is one lump sum, we undertake to pay, upon the contributor's death, the nominated dependent's school fees for a maximum period of Ten (10) years, provided the fees do not exceed 5% of the contributed amount per annum and the investment remain.
5. Though our liability to an investor who chooses monthly lifelong payments ought to be extinguished by death of the investor, we undertake to pay to the named next of kin, or in the absence of a next of kin, to the lawful beneficiary or beneficiaries, upon the investor's death, if such death occurred within two (2) years of commencing Monthly Lifelong Payment, 25% of the underdrawn balance in the account if payment were to have been made for a period of three (3) years.
6. Upon the death of an investor (where the investor is not the named beneficiary), the benefit of an investment account will be automatically transferred to the named beneficiary while the responsibility of nurturing and or supervising such account is transferred to the named next of kin, under the same conditions which applied to the original investor.
7. If the payments are in arrears for more than three (3) months or payments are returned 3 times or more within six (6) months, your account will be closed. A closed account will be treated as a discontinued account.

A closed account may be reactivated provided the account holder pays all arrears plus accrued interest.

If the investment is discontinued within five (5) years, applicable administrative charges will be deducted from the value of the investment as at the date of discontinuance.

**Following are the percentages payable on the investment account if closed within five (5) years:**

### **Periodic Payments**

1st Year 60%, 2nd Year 65%, 3rd Year 70%, 4th Year 80% and 5th Year 90%.

### **Lump Sum Payments**

1st Year 80%, 2nd Year 85%, 3rd Year 90%, 4th Year 95% and 5th Year 97.5%.

You may borrow money from the Company against the balance on your investment account without any change in the maturity value of your investment, on agreed terms.

All payments should be by crossed cheques made payable to Cashcraft Asset Management Limited. The Company accepts no responsibility for payments not made via cheques or direct debit unless made physically in our office and evidenced by a receipt.

For periodic conditions maturity amounts would depend on the regularity of payment and future economic situation.

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Website: <http://www.cashcraft.com>

□ **Yaba:** 2nd Floor, Lawunion & Rock Insurance Building, Alagomeji Bus Stop, Herbert Marcauley Way, Yaba Lagos.

□ **Benin:** 3rd Floor, Edo State Library Complex, (Stock Exchange Building), By NNPC Mega Station, Sapele Road, Benin City.

E-mail: benin@cashcraft.com

**Notice: Demand for this evidence of payment Receipt and subsequently, (any) other official Receipt from our Office, to follow this.**